

## A-RANK BERHAD

(633621-X)

(Incorporated in Malaysia under the Companies Act, 1965)

- (I) PUBLIC ISSUE OF 4,000,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC
- (II) OFFER FOR SALE OF 16,600,000 ORDINARY SHARES OF RM0.50 EACH COMPRISING:
- 2,000,000 ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;
  - 3,900,000 ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS;
  - 1,900,000 ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF A-RANK BERHAD AND ITS SUBSIDIARY COMPANY; AND
  - 8,800,000 ORDINARY SHARES OF RM0.50 EACH FOR PLACEMENT TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

AT AN ISSUE/OFFER PRICE OF RM1.00 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION PURSUANT TO ITS LISTING ON THE SECOND BOARD OF BURSA MALAYSIA SECURITIES BERHAD.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" AS SET OUT IN SECTION 3 HEREOF

Adviser, Managing Underwriter and Sole Placement Agent

### AmMerchant Bank Berhad

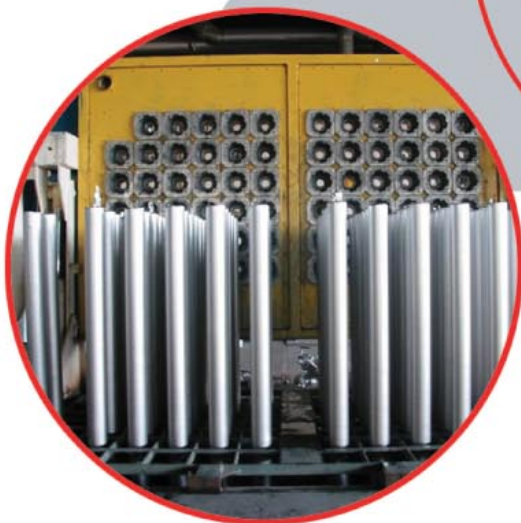
(Company No. 23742-V)  
A member of



**AmInvestment Group**

A-RANK BERHAD (633621-X)

P R O S P E C T U S



### RESPONSIBILITY STATEMENTS

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS, PROMOTERS AND OFFERORS OF A-RANK BERHAD ("A-RANK" OR THE "COMPANY") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF THERE ARE NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING. THE DIRECTORS HEREBY ACCEPT FULL RESPONSIBILITY FOR THE CONSOLIDATED PROFIT FORECAST INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT THE CONSOLIDATED PROFIT FORECAST HAS BEEN PREPARED BASED ON ASSUMPTIONS MADE.

AMMERCHANT BANK BERHAD, BEING THE ADVISER AND MANAGING UNDERWRITER ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE INITIAL PUBLIC OFFERING AND IS SATISFIED THAT THE CONSOLIDATED PROFIT FORECAST (FOR WHICH THE DIRECTORS OF A-RANK ARE FULLY RESPONSIBLE), PREPARED FOR INCLUSION IN THE PROSPECTUS HAS BEEN STATED BY THE DIRECTORS AFTER DUE AND CAREFUL ENQUIRY AND HAS BEEN DULY REVIEWED BY THE REPORTING ACCOUNTANTS.

### STATEMENTS OF DISCLAIMER

THE SECURITIES COMMISSION HAS APPROVED THE PUBLIC ISSUE AND OFFER FOR SALE AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SECURITIES COMMISSION RECOMMENDS THE INITIAL PUBLIC OFFERING.

THE SECURITIES COMMISSION SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF A-RANK AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

BURSA MALAYSIA SECURITIES BERHAD SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF A-RANK AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, A-RANK OR ITS SECURITIES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SECURITIES COMMISSION. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

**INDICATIVE TIMETABLE**

The indicative timing of events leading up to the listing of and quotation for A-Rank's entire enlarged share capital on the Second Board of Bursa Malaysia Securities Berhad is set out below:-

<u>Date</u>	<u>Event</u>
20 April 2005	: Issue of Prospectus/Opening date of the Initial Public Offering ("IPO")
28 April 2005	: Closing date of the Application for the IPO
3 May 2005	: Tentative date for balloting of applications
10 May 2005	: Tentative date for despatching Notices of Allotment of the new A-Rank Shares to successful applicants
11 May 2005	: Tentative listing date

**THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. THE APPLICATION PERIOD WILL REMAIN OPEN UNTIL 5.00 P.M. ON 28 APRIL 2005 OR FOR SUCH FURTHER PERIOD OR PERIODS AS THE DIRECTORS, PROMOTERS AND/OR OFFERORS OF A-RANK TOGETHER WITH THE MANAGING UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY DECIDE.**

**SHOULD THE CLOSING DATE OF THE AFORESAID APPLICATION BE EXTENDED, THE DATES FOR THE BALLOTING, ALLOTMENT AND LISTING OF A-RANK'S ENTIRE ISSUED AND PAID-UP SHARE CAPITAL ON THE SECOND BOARD OF BURSA MALAYSIA SECURITIES BERHAD MIGHT BE EXTENDED ACCORDINGLY. ANY CHANGES TO THE APPLICATION PERIOD FOR THE PUBLIC ISSUE AND OFFER FOR SALE WILL BE NOTIFIED TO THE PUBLIC VIA AN ADVERTISEMENT IN A WIDELY CIRCULATED DAILY BAHASA MALAYSIA AND ENGLISH NEWSPAPERS.**

**DEFINITIONS**

In this Prospectus, unless where the context requires otherwise, the following words and abbreviations shall have the following meanings: -

<b>A-Rank</b>	:	A-Rank Berhad (633621-X)
<b>A-Rank Group or Group</b>	:	A-Rank and its subsidiary company
<b>AABA</b>	:	Ahmed Azhar Bin Abdullah, a Director of A-Rank
<b>Act</b>	:	The Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force
<b>Acquisition or Acquisition of Formosa</b>	:	The acquisition by A-Rank of 100% of the issued and paid-up share capital of Formosa, comprising 1,250,000 ordinary shares of RM1.00 each from the Vendors for a total consideration of RM25,978,559 satisfied by the issuance of 51,939,996 new A-Rank Shares credited as fully paid up at an issue price of approximately RM0.5002 per Share
<b>ADA</b>	:	Authorised Depository Agent
<b>ADA Code</b>	:	ADA (Broker) Code
<b>AFTA</b>	:	Asean Free Trade Area
<b>Alcan</b>	:	Alcan Inc.
<b>AmMerchant Bank</b>	:	AmMerchant Bank Berhad (23742-V)
<b>Application</b>	:	The application for the IPO by way of Application Forms or by way of Electronic Share Application
<b>Application Form(s)</b>	:	The printed Application Form(s) for the application for the IPO Shares
<b>ARASB</b>	:	A-Rank Associates Sdn Bhd (445272-P), the holding company of ARGSB
<b>ARGSB</b>	:	A-Rank Group Sdn Bhd (445273-M), a wholly-owned subsidiary of ARASB and a substantial shareholder of A-Rank
<b>ASEAN</b>	:	Association of Southeast Asian Nations
<b>ATM</b>	:	Automated Teller Machine
<b>BHP Billiton</b>	:	BHP Billiton Limited
<b>Bursa Depository</b>	:	Bursa Malaysia Depository Sdn Bhd ( <i>formerly known as Malaysian Central Depository Sdn Bhd</i> ) (165570-W)
<b>Bursa Securities</b>	:	Bursa Malaysia Securities Berhad ( <i>formerly known as Malaysia Securities Exchange Berhad</i> ) (635998-W)
<b>CCM</b>	:	Companies Commission of Malaysia
<b>CDS</b>	:	Central Depository System
<b>Central Depositories Act</b>	:	The Securities Industry (Central Depositories) Act, 1991 or any statutory modification, amendment or re-enactment thereof for the time being in force

**DEFINITIONS**

<b>CEPT</b>	:	Common Effective Preferential Tariff
<b>CHJ</b>	:	Cho Hung-Ju, a substantial shareholder of A-Rank
<b>Comalco</b>	:	Comalco Limited
<b>Deposited Security</b>	:	A security in the Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Rules
<b>DSAJ</b>	:	Dato' Shahrir Bin Abdul Jalil, a Director and an indirect substantial shareholder ( <i>via RNSB</i> ) of A-Rank
<b>Depositor</b>	:	A holder of a Securities Account
<b>EBIDTA</b>	:	Earnings before interest, depreciation, taxation and amortisation
<b>Electronic Share Application</b>	:	An application for the IPO Shares through Participating Financial Institutions
<b>EPS</b>	:	Earnings per ordinary share
<b>FIC</b>	:	Foreign Investment Committee
<b>Formosa</b>	:	Formosa Shyen Horng Metal Sdn Bhd (434300-K), a wholly-owned subsidiary of A-Rank
<b>IPO</b>	:	The initial public offering of A-Rank comprising namely, the Public Issue and Offer for Sale
<b>IPO Price</b>	:	Issue price and/or offer price of RM1.00 per Share
<b>IPO Shares</b>	:	The Public Issue Shares and Offer Shares, collectively
<b>ISO</b>	:	International Organisation for Standardisation
<b>LCC</b>	:	Lin Chih-Chang, a substantial shareholder of A-Rank
<b>LCW</b>	:	Dr Leong Chik Weng, a Director of A-Rank
<b>LHT</b>	:	Lin Hsien Tang, a substantial shareholder of A-Rank
<b>Listing</b>	:	Admission to the Official List and the listing of and quotation for the entire issued and paid-up share capital of A-Rank of RM40,000,000 comprising 80,000,000 Shares on the Second Board of Bursa Securities
<b>Listing Requirements</b>	:	The Listing Requirements of Bursa Securities
<b>Listing Scheme</b>	:	The Acquisition, Rights Issue, Public Issue, Offer for Sale and Listing collectively
<b>LME</b>	:	London Metal Exchange
<b>Malaysian Public</b>	:	Citizens of Malaysia and companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia
<b>MIH or Issuing House</b>	:	Malaysian Issuing House Sdn Bhd (258345-X)
<b>MITI</b>	:	Ministry of International Trade and Industry
<b>m</b>	:	Metres

**DEFINITIONS**

<b>mm</b>	:	Millimetres
<b>mmBtu</b>	:	Million metric British thermal unit
<b>NBV</b>	:	Net book value
<b>NTA</b>	:	Net tangible assets
<b>NT\$</b>	:	New Taiwan Dollar
<b>Offerors</b>	:	ARGSB, TWL, CHJ, LCC and LHT collectively whose respective Offer Shares are as follows:-

<b>Offerors</b>	<b>No. of Offer Shares</b>	<b>% of enlarged share capital of A-Rank</b>
ARGSB	9,462,000	11.82
TWL	2,158,000	2.70
CHJ	2,490,000	3.11
LCC	1,245,000	1.56
LHT	1,245,000	1.56
<b>Total</b>	<b>16,600,000</b>	<b>20.75</b>

<b>Offer For Sale or Offer</b>	:	Offer for sale by the Offerors of 16,600,000 Shares in A-Rank, at an offer price of RM1.00 per Share payable in full upon application, subject to the terms and conditions of this Prospectus
<b>Offer Shares</b>	:	The 16,600,000 Shares in A-Rank which are the subject of the Offer For Sale
<b>Participating Financial Institution(s)</b>	:	Refers to the participating financial institutions for Electronic Share Application as listed in Section 14 of this Prospectus
<b>PAT</b>	:	Profit after taxation
<b>PBT</b>	:	Profit before taxation
<b>PE Multiple</b>	:	Price earnings multiple
<b>Promoter(s)</b>	:	TWL, CHJ and LCC, collectively
<b>Public Issue</b>	:	Public issue of 4,000,000 new Shares in A-Rank at an issue price of RM1.00 per Share payable in full upon application, subject to the terms and conditions of this Prospectus
<b>Public Issue Shares</b>	:	The 4,000,000 new Shares in A-Rank which are the subject of the Public Issue
<b>RBSB</b>	:	Ritma Bebas Sdn Bhd (631125-X)
<b>Rights Issue</b>	:	The rights issue of 24,060,000 new Shares in A-Rank at an issue price of RM0.50 per Share to the existing shareholders of A-Rank on the basis of approximately 46 Rights Shares for every 100 existing Shares held in A-Rank immediately after the Acquisition of Formosa
<b>Rights Shares</b>	:	The 24,060,000 new Shares in A-Rank issued pursuant to the Rights Issue
<b>Record of Depositors</b>	:	A record provided by Bursa Depository to the Company under Chapter 24.0 of the Rules
<b>RM and sen</b>	:	Ringgit Malaysia and sen respectively

**DEFINITIONS**

<b>RNSB</b>	:	Rentak Naluri Sdn Bhd (634638-X), a substantial shareholder of A-Rank
<b>ROC</b>	:	Registrar of Companies
<b>Rules</b>	:	The Rules of Bursa Depository
<b>SC</b>	:	Securities Commission
<b>SC Guidelines</b>	:	SC's Policies and Guidelines on Issue/Offer of Securities ( <i>as amended from time to time</i> )
<b>Securities Account</b>	:	An account established by Bursa Depository for a Depositor for the recording of deposit of securities and for dealing in such securities by the Depositor
<b>Share(s)</b>	:	Ordinary share(s) of RM0.50 each
<b>Sm<sup>3</sup></b>	:	Standard metre cubic
<b>TWL</b>	:	Tan Wan Lay, a Director and a substantial shareholder of A-Rank
<b>Underwriter(s)</b>	:	Collectively, AmMerchant Bank, AmSecurities Sdn Bhd and K&N Kenanga Berhad
<b>Underwriting Agreement</b>	:	The Underwriting Agreement dated 30 March 2005 between A-Rank, the Offerors, AmMerchant Bank as the Managing Underwriter and Underwriter and the Underwriters for the underwriting of 7,900,000 IPO Shares
<b>USA</b>	:	The United States of America
<b>USD</b>	:	United States Dollar
<b>Vendors</b>	:	The vendors of Formosa namely, ARGSB, TWL, CHJ, LCC, LHT, RNSB and RBSB, who collectively held 1,250,000 ordinary shares of RM1.00 each representing 100% of the equity interest in Formosa just prior to the Acquisition
<b>Vital Factor</b>	:	Vital Factor Consulting Sdn Bhd (266797-T), the Independent Business and Market Research Consultants for the IPO

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**TABLE OF CONTENTS**

	<b>Page</b>
<b>INDICATIVE TIMETABLE</b>	i
<b>DEFINITIONS</b>	ii-v
<b>CORPORATE DIRECTORY</b>	viii-x
<b>1. INFORMATION SUMMARY</b> .....	<b>1</b>
1.1 HISTORY AND BUSINESS.....	1
1.2 PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT OF A-RANK.....	3
1.3 FINANCIAL HIGHLIGHTS.....	4
1.4 PROFORMA CONSOLIDATED BALANCE SHEETS OF A-RANK AS AT 31 DECEMBER 2004.....	5
1.5 AUDITORS' QUALIFICATION.....	6
1.6 SUMMARY OF MATERIAL RISK FACTORS.....	6
1.7 PRINCIPAL STATISTICS RELATING TO THE IPO.....	9
1.8 PROPOSED UTILISATION OF PROCEEDS.....	10
1.9 MATERIAL LITIGATIONS, BORROWINGS, CONTINGENT LIABILITIES AND COMMITMENTS.....	11
<b>2. PARTICULARS OF THE IPO</b> .....	<b>13</b>
2.1 SHARE CAPITAL.....	14
2.2 OPENING AND CLOSING OF APPLICATION.....	15
2.3 CRITICAL DATES FOR THE IPO.....	15
2.4 BASIS OF ARRIVING AT THE IPO PRICE.....	15
2.5 DETAILS OF THE IPO.....	16
2.6 PURPOSES OF THE IPO.....	17
2.7 UTILISATION OF PROCEEDS.....	18
2.8 FINANCIAL IMPACT FROM UTILISATION OF PROCEEDS.....	21
2.9 UNDERWRITING COMMISSION AND BROKERAGE.....	21
2.10 SALIENT TERMS OF THE UNDERWRITING AGREEMENT.....	22
<b>3. RISK FACTORS</b> .....	<b>34</b>
<b>4. INFORMATION ON THE GROUP</b> .....	<b>41</b>
4.1 BACKGROUND.....	41
4.2 INFORMATION ON THE SUBSIDIARY COMPANY OF A-RANK.....	45
4.3 BUSINESS OVERVIEW.....	46
4.4 INDUSTRY OVERVIEW.....	70
4.5 MAJOR CUSTOMERS.....	86
4.6 MAJOR SUPPLIERS.....	87
4.7 FUTURE PLANS, STRATEGIES AND PROSPECTS.....	88
<b>5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND SENIOR MANAGEMENT</b> .....	<b>91</b>
5.1 INFORMATION ON PROMOTERS AND SUBSTANTIAL SHAREHOLDERS.....	91
5.2 INFORMATION ON SUBSTANTIAL SHAREHOLDERS.....	92
5.3 BOARD OF DIRECTORS.....	94
5.4 DIRECTORS' REMUNERATION AND BENEFITS.....	96
5.5 AUDIT COMMITTEE.....	96
5.6 KEY MANAGEMENT TEAM.....	97
5.7 INVOLVEMENT OF EXECUTIVE DIRECTORS / KEY MANAGEMENT IN OTHER BUSINESSES / CORPORATIONS.....	99
5.8 DECLARATION OF DIRECTORS AND KEY MANAGEMENT.....	99
5.9 FAMILY RELATIONSHIPS.....	99
5.10 EXISTING OR PROPOSED SERVICE AGREEMENTS.....	99
5.11 CHANGES IN SHAREHOLDINGS IN THE COMPANY FOR THE PAST THREE (3) YEARS.....	100
5.12 DIRECTORSHIPS AND SUBSTANTIAL SHAREHOLDINGS IN ALL OTHER PUBLIC CORPORATIONS FOR THE PAST TWO YEARS.....	100



---

**TABLE OF CONTENTS**


---

<b>6.</b>	<b>APPROVAL AND CONDITIONS .....</b>	<b>101</b>
6.1	APPROVALS AND CONDITIONS.....	101
6.2	MORATORIUM ON SHARES.....	104
<b>7.</b>	<b>RELATED-PARTY TRANSACTIONS/ CONFLICT OF INTEREST .....</b>	<b>105</b>
7.1	RELATED-PARTY TRANSACTIONS.....	105
7.2	TRANSACTIONS WHICH ARE UNUSUAL IN THEIR NATURE OR CONDITIONS .....	106
7.3	OUTSTANDING LOANS MADE BY CORPORATION OR ANY OF ITS PARENT OR SUBSIDIARIES TO/FOR THE BENEFIT OF RELATED PARTIES.....	106
7.4	INTEREST IN SIMILAR BUSINESS.....	107
7.5	DECLARATION BY THE ADVISERS.....	109
<b>8.</b>	<b>OTHER INFORMATION CONCERNING THE CORPORATION / GROUP .....</b>	<b>110</b>
8.1	INFORMATION ON LAND AND BUILDINGS .....	110
<b>9.</b>	<b>FINANCIAL INFORMATION.....</b>	<b>112</b>
9.1	HISTORICAL FINANCIAL INFORMATION .....	112
9.2	ANALYSIS OF HISTORICAL FINANCIAL INFORMATION .....	113
9.3	FINANCIAL PERFORMANCE, POSITION AND OPERATIONS .....	115
9.4	WORKING CAPITAL, BORROWINGS, CONTINGENT LIABILITIES, MATERIAL COMMITMENT AND LITIGATION .....	115
9.5	TRADE RECEIVABLES.....	117
9.6	CONSOLIDATED PROFIT FORECAST OF A-RANK FOR THE FINANCIAL YEAR ENDING 31 JULY 2005 TOGETHER WITH THE REPORTING ACCOUNTANTS' LETTER THEREON .....	118
9.7	DIRECTORS' COMMENTS ON THE PROFIT FORECAST .....	123
9.8	DIVIDEND FORECAST .....	124
9.9	SENSITIVITY ANALYSIS .....	125
9.10	PROFORMA CONSOLIDATED BALANCE SHEETS OF A-RANK AS AT 31 DECEMBER 2004 TOGETHER WITH THE REPORTING ACCOUNTANTS' LETTER THEREON .....	126
<b>10.</b>	<b>ACCOUNTANTS' REPORT.....</b>	<b>132</b>
<b>11.</b>	<b>SUMMARY OF THE INDEPENDENT INDUSTRY ASSESSMENT REPORT .....</b>	<b>162</b>
<b>12.</b>	<b>DIRECTORS' REPORT.....</b>	<b>180</b>
<b>13.</b>	<b>FURTHER STATUTORY AND OTHER GENERAL INFORMATION.....</b>	<b>181</b>
13.1	SHARE CAPITAL .....	181
13.2	ARTICLES OF ASSOCIATION.....	181
13.3	DIRECTORS AND SUBSTANTIAL SHAREHOLDERS .....	188
13.4	MATERIAL CONTRACTS .....	190
13.5	MATERIAL AGREEMENTS.....	191
13.6	MATERIAL LITIGATION.....	194
13.7	GENERAL INFORMATION .....	194
13.8	CONSENTS.....	194
13.9	DOCUMENTS FOR INSPECTION .....	195
13.10	RESPONSIBILITY STATEMENTS.....	195
<b>14.</b>	<b>PROCEDURES FOR APPLICATIONS AND ACCEPTANCE.....</b>	<b>196</b>
14.1	OPENING AND CLOSING OF APPLICATION .....	196
14.2	PROCEDURE FOR APPLICATION .....	196
14.3	TERMS AND CONDITIONS FOR APPLICATIONS USING APPLICATION FORMS .....	198
14.4	TERMS AND CONDITIONS FOR ELECTRONIC SHARE APPLICATIONS .....	201
14.5	APPLICATIONS AND ACCEPTANCES.....	206
14.6	CDS ACCOUNTS.....	207
14.7	NOTICE OF ALLOTMENT .....	208
14.8	LIST OF AUTHORISED DEPOSITORY AGENTS .....	209

**CORPORATE DIRECTORY****BOARD OF DIRECTORS**

<b>Name</b>	<b>Designation</b>	<b>Address</b>	<b>Nationality / Profession</b>
Dato' Shahrir Bin Abdul Jalil	Non-Independent Non-Executive Chairman	No. 8 Jalan Sri Hartamas 10 Sri Hartamas 50480 Kuala Lumpur	Malaysian / Solicitor
Tan Wan Lay	Managing Director	PT 1034, Taman Mantin Fasa II, 71700 Mantin Negeri Sembilan Darul Khusus	Malaysian / Director
Ahmed Azhar Bin Abdullah	Independent Non-Executive Director	116D, Villa Intan Jalan U-Thant 55000 Kuala Lumpur	Malaysian / Director
Dr Leong Chik Weng	Independent Non-Executive Director	No. 19, Jalan Damar 15/4A Bandar Sri Damansara 52200 Kuala Lumpur	Malaysian / Director

**AUDIT COMMITTEE**

<b>Name</b>	<b>Designation</b>	<b>Directorship</b>
Ahmed Azhar Bin Abdullah	Chairman of Audit Committee	Independent Non-Executive Director
Tan Wan Lay	Member of Audit Committee	Managing Director
Dr Leong Chik Weng	Member of Audit Committee	Independent Non-Executive Director

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**CORPORATE DIRECTORY (Cont'd)**

- COMPANY SECRETARY** : Ng Bee Lian (MAICSA 7041392)  
253 Jalan Duyung 11  
Taman Duyung  
Jalan Sungai Ujong  
70200 Seremban  
Negeri Sembilan Darul Khusus
- Tan Enk Purn (MAICSA 7045521)  
8B-1-1 Enau Court  
Lorong Enau  
55000 Kuala Lumpur
- REGISTERED OFFICE** : No. 275 (1<sup>st</sup> Floor)  
Jalan Haruan 1  
Oakland Industrial Park  
70200 Seremban  
Negeri Sembilan Darul Khusus  
Telephone No. : (06)-762 3339  
Facsimile No. : (06)-762 9693
- HEAD / MANAGEMENT OFFICE** : Lot 2-33, Jalan Perindustrian Mahkota 7  
Taman Perindustrian Mahkota  
43700 Beranang  
Selangor Darul Ehsan  
Telephone No. : (03)-8724 4662, (03)-8724 4663,  
(03)-8724 4667  
Facsimile No. : (03)-8724 4661  
E-mail : forshadm@tm.net.my  
Website : <http://www.forsh.com.my>
- REGISTRARS AND TRANSFER OFFICE** : Bina Management (M) Sdn Bhd (50164-V)  
Lot 10, The Highway Centre  
Jalan 51/205  
46050 Petaling Jaya  
Selangor Darul Ehsan
- AUDITORS AND REPORTING ACCOUNTANTS** : BDO Binder  
AF No.: 0206  
12<sup>th</sup> Floor, Menara Uni.Asia  
1008 Jalan Sultan Ismail  
50250 Kuala Lumpur
- SOLICITORS FOR THE LISTING** : Soo Thien Ming & Nashrah  
Wisma Selangor Dredging  
10<sup>th</sup> Floor, South Block  
No. 142-A, Jalan Ampang  
50450 Kuala Lumpur
- PRINCIPAL BANKERS** : United Overseas Bank (Malaysia) Berhad (271809-K)  
Seremban Branch  
24-26, Jalan Dato Lee Fong Yee  
70000 Seremban  
Negeri Sembilan Darul Khusus
- Malayan Banking Berhad (3813-K)  
KLCC Sales & Service Centre  
Concourse Level  
Petronas Twin Towers  
KL City Centre  
50088 Kuala Lumpur

**CORPORATE DIRECTORY (Cont'd)**

---

- INDEPENDENT BUSINESS AND MARKET RESEARCH CONSULTANTS** : Vital Factor Consulting Sdn Bhd (266797-T)  
75C & 77C, Jalan SS22/19 Damansara Jaya  
47400 Petaling Jaya  
Selangor Darul Ehsan
- ISSUING HOUSE** : Malaysian Issuing House Sdn Bhd (258345-X)  
27<sup>th</sup> Floor, Menara Multi-Purpose  
Capital Square  
No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur
- ADVISER, MANAGING UNDERWRITER AND SOLE PLACEMENT AGENT** : AmMerchant Bank Berhad (23742-V)  
22nd Floor, Bangunan AmBank Group  
55, Jalan Raja Chulan  
50200 Kuala Lumpur
- UNDERWRITERS** : AmMerchant Bank Berhad (23742-V)  
22nd Floor, Bangunan AmBank Group  
55, Jalan Raja Chulan  
50200 Kuala Lumpur
- : AmSecurities Sdn Bhd (92977-U)  
15<sup>th</sup> Floor, Bangunan AmBank Group  
55, Jalan Raja Chulan  
50200 Kuala Lumpur
- K & N Kenanga Berhad (15678-H)  
8th Floor, Kenanga International  
Jalan Sultan Ismail  
50250 Kuala Lumpur
- LISTING SOUGHT** : Second Board of Bursa Securities

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**